



**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>st</sup> March, 2010**

(₹ in Lacs)

SL. No.	Particulars	STANDALONE for the year ended		CONSOLIDATED for the year ended
		31.03.10	31.03.09	31.03.10
<b>1. Income</b>				
a) Gross Sales / Income from Operations		31501.61	24195.68	31669.06
Less excise duty recovered on sales		2082.73	2266.75	2082.72
<b>Net Sales / Income from Operations</b>		<b>29418.88</b>	<b>21928.93</b>	<b>29586.34</b>
b) Other Operating Income		44.81	78.76	45.47
<b>Total Income</b>		<b>29463.69</b>	<b>22007.69</b>	<b>29631.81</b>
<b>2. Expenditure</b>				
a) (Increase)/decrease in stock in trade and work in progress		564.28	(242.64)	564.28
b) Consumption of Raw Materials		16871.06	13023.09	16856.29
c) Purchase of Traded Goods		710.99	748.35	861.61
d) Manufacturing Expenses		5640.29	4224.30	5640.29
e) Employees Cost		988.51	861.26	1017.66
f) Depreciation		924.67	882.32	924.67
g) Other Expenditure		1901.49	1360.28	1922.33
<b>Total Expenditure</b>		<b>27601.29</b>	<b>20856.96</b>	<b>27787.13</b>
<b>3. Profit from Operations before Other Income, Interest and Exceptional items (1-2)</b>		<b>1862.40</b>	<b>1150.73</b>	<b>1844.68</b>
4. Other Income		39.04	22.00	39.05
<b>5. Profit before Interest and Exceptional Items (3+4)</b>		<b>1901.44</b>	<b>1172.73</b>	<b>1883.73</b>
6. Interest		332.95	399.78	333.25
<b>7. Profit after Interest but before Exceptional Items (5-6)</b>		<b>1568.49</b>	<b>772.95</b>	<b>1550.48</b>
8. Exceptional Items		-	-	-
<b>9. Profit from Ordinary Activities before tax (7+8)</b>		<b>1568.49</b>	<b>772.95</b>	<b>1550.48</b>
10. Tax Expense		493.46	311.77	493.81
<b>11. Net Profit from Ordinary Activities after tax (9-10)</b>		<b>1075.03</b>	<b>461.18</b>	<b>1056.67</b>
12. Extraordinary Item (Net of tax Expense)		-	-	-
<b>13. Net Profit for the Period</b>		<b>1075.03</b>	<b>461.18</b>	<b>1056.67</b>
<b>14. Paid-up equity Share Capital</b> (Face Value of ₹ 10/- each)		1196.23	1196.23	1196.23
<b>15. Reserves excluding revaluation reserves as per Balance sheet of previous accounting year</b>		8379.43	6972.16	8361.08
<b>16. Earnings Per Share (EPS)</b>				
a) Basic and Diluted EPS before Extraordinary items (not Annualized)		8.99	3.86	8.83
b) Basic and Diluted EPS after Extraordinary items (not Annualized)		8.99	3.86	8.83
<b>17. Public shareholding</b>				
- Number of Shares		3843517	4052964	3843517
- Percentage of shareholding		32.13%	33.88%	32.13%
<b>18. Promoters and Promoter group shareholding</b>				
<b>a) Pledged / Encumbered</b>				
- Number of shares		Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)		Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)		Nil	Nil	Nil
<b>b) Non encumbered</b>				
- Number of shares		8118709	7909262	8118709
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)		100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)		67.87%	66.12%	67.87%

**Notes:**

- The above results for the year ended 31st March 2010 are audited by statutory auditors and reviewed by audit committee and approved by the Board of Directors in their respective meetings held on 16th August 2010.
- The company has one wholly owned foreign subsidiary i.e. 'Fiem Industries Japan Co. Ltd.' incorporated in Japan.
- The company is publishing consolidated audited financial result for the year ended 31.03.10 and statement of assets and liabilities as on 31.3.10 for the first time, therefore the corresponding figures for the last year are not applicable.
- The Company is primarily engaged in Automotive Components business. As such there is no other separate reportable segment as defined by Accounting Standard-17 "Segment Reporting"
- The Board of Directors have recommended dividend @ 25% (₹ 2.50/- Per share) amounting to ₹ 299.06 Lacs on Equity share capital of the company for FY 2009-10.
- Provision for Taxation Includes current tax, deferred tax and fringe benefit tax wherever applicable.
- The disclosure of Balance sheet items, as required under clause 41(v)(h) of the listing agreement is as under:

**STATEMENT OF ASSETS AND LIABILITIES (AUDITED)** (₹ in Lacs)

Particulars	STANDALONE for the year ended		CONSOLIDATED for the year ended
	31.03.10	31.03.09	31.03.10
<b>SHAREHOLDERS FUND :</b>			
(a) Capital	1196.22	1196.22	1196.22
(b) Reserves and Surplus	9801.61	8404.27	9783.38
<b>LOAN FUNDS</b>	5423.70	4924.86	5423.70
<b>DEFERRED TAX LIABILITY (NET)</b>	1187.62	1033.60	1187.62
<b>TOTAL</b>	<b>17609.15</b>	<b>15558.95</b>	<b>17590.92</b>
<b>FIXED ASSETS</b>	17875.72	15041.14	17875.72
<b>INVESTMENTS</b>	4.62	2.00	2.00
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
(a) Inventories	2733.25	2699.86	2733.25
(b) Sundry Debtors	3073.51	3253.81	3106.46
(c) Cash and Bank Balances	136.70	153.47	170.40
(d) Loans and Advances	1394.06	1521.42	1365.15
Less : Current Liabilities and Provisions			
(a) Liabilities	6817.83	6468.03	6870.84
(b) Provisions	792.05	647.69	792.39
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	1.17	2.97	1.17
<b>TOTAL</b>	<b>17609.15</b>	<b>15558.95</b>	<b>17590.92</b>

By Order of the Board  
For Fiem Industries Limited  
Sd/

**J.K.Jain**

Chairman & Managing Director

Place: New Delhi  
Date: 16.08.2010



**Fiem**

**FIEM INDUSTRIES LTD.**

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